HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE & PERFORMANCE SCRUTINY

13 MAY 2024 AT 6.30 PM

PRESENT:

Cllr P Williams (Vice-Chair, in the Chair), Cllr LJ Mullaney, Cllr H Smith, Cllr P Stead-Davis, Cllr BE Sutton and Cllr A Weightman

Also in attendance:

Officers in attendance: Rebecca Valentine-Wilkinson and Ashley Wilson

366. **Apologies and substitutions**

Apologies for absence were submitted on behalf of Councillor Surtees and Councillor Glenville .

367. **Minutes of previous meeting**

It was moved by Councillor Weightman, seconded by Councillor Smith and

> RESOLVED – the minutes of the meeting held on 18 March 2024 be confirmed as a correct record.

368. **Declarations of interest**

There were no interests declared at this meeting.

369. **Aged Debt Quarter 4 2023/24**

Members were informed of the position on sundry debts as at 31 March 2024.

In response to a question from members about the housing repairs debt for over 90 days that had risen over the last 4 quarters, it was confirmed that this was part of the housing cycle of repairs that had seen more activity.

Members noted the report.

370. **Business rates and pooling update Quarter 3 2023/24**

Members were updated on the business rates performance from 1 April 2023 to 31 December 2023.

Members noted the report.

371. **Treasury Management Quarter 4 2023/24**

Members were updated on the treasury management activity in the fourth quarter of 20223/24.

In response to a question from members around the management of day-to-day cash flow it was confirmed that short-term borrowing had been put in place to cover the shortfalls.

In response to a further question from members it was confirmed that the £3,000,000 borrowed for capital expenditure was highlighted in the short term borrowing section of the report because it hadn't been taken out for longer than a year.

Members noted the report.

372. **Finance & Performance Scrutiny Work Programme**

Members were updated on the future work programme.

Members noted the report.

(The Meeting closed at 6.53 pm)

CHAIR